MINUTES OF THE STANDING COMMITTEE ON TAX POLICY

Thursday, August 25, 2005

9:00 A.M.

Room 519 House Office Building

Chairman Sheen called the meeting to order.

MEMBERS PRESENT: Reps. Sheen, Meyer, Drolet, Hoogendyk, Stakoe, Jones, Marleau, Condino, Farrah, Zelenko, Miller, Bennett. (12/17)

MEMBERS ABSENT/EXCUSED: Reps. Gosselin, Newell, Palmer, Bieda, Meisner. (5/17)

Representative Condino moved to excuse absent members. **Representative Hoogendyk** supported the motion. There being no objection, absent members were excused.

Chairman Sheen laid HB 5095, HB 5096, HB 5097, HB 5098, HB 4951 and HB 4953 before the committee.

HB 5095	Condino	Taxation; other; amnesty program; create and increase penalties for nonremittance.
HB 5096	Sheen	Taxation; other; specific tax on commercial rental property; create.
HB 5097	Sheen	Property tax; exemptions; commercial rental property; exempt, revise definition of additions and losses, and eliminate certain exemptions.
HB 5098	Condino	Single business tax; credit; corporate farm credit; eliminate, subject limited liability companies to small business credit income disqualifiers and other amendments.
HB 4951	Gonzales	Income tax; income; expenses incurred in the production of income; add to tax base.
HB 4953	Gonzales	Income tax; income; expenses incurred in the production of income; add to taxable income.

Jeff DeVree, representing the Michigan Oil and Gas Association testified before the committee in opposition to **HB 4951** and **HB 4953**.

Frank Mortl, representing the Michigan Oil and Gas Association, testified before the committee in opposition to **HB 4951** and **HB 4953**.

Tricia Kinley, representing the Michigan Chamber of Commerce, testified before the committee opposition to **HB 5095**, **HB 5096**, **HB 5097**, **HB 5098**, **HB 4951** and **HB 4953**.

Glenn Lemmon, representing the Michigan Assessors Association, testified before the committee in support of **HB 5096** and **HB 5097** in concept.

David Heber, representing the Michigan Assessors Association, testified before the committee in support of **HB 5096** and **HB 5097** in concept.

Dwayne McLachlan, representing the Michigan Assessors Association, testified before the committee in support of **HB 5096** and **HB 5097** in concept.

Summer Minnick, representing the Michigan Municipal League, testified before the committee in opposition to **HB 5096** and **HB 5097** as written.

Tom Hickson, representing the Michigan Association of Counties, testified before the committee in opposition to **HB 5096** and **HB 5097** as written.

Bill Anderson, representing the Michigan Townships Association, testified before the committee in opposition to **HB 5096** and **HB 5097**.

Robert Campau, representing the Michigan Association of Realtors, testified before the committee in opposition to **HB 5096** and **HB 5097**.

Brad Ward, representing the Michigan Association of Realtors, testified before the committee in opposition to **HB 5096** and **HB 5097**.

Matt Hanley, representing the Michigan Bankers Association, testified before the committee in opposition to HB 5095 and HB 5098.

Dawn Crandall, representing the Michigan Association of Home Builders, turned in a testimony card in opposition to **HB 5098** but did not wish to speak.

Eric Henning, representing the Michigan Insurance Coalition, turned in a testimony card in opposition to **HB 5098** but did not wish to speak.

Scott Schrager, representing the Michigan Department of Treasury, testified before the committee on **HB 4951** and **HB 4953**.

Ron Nelson, representing Michigan Farm Bureau, testified before the committee in opposition to **HB 5098**.

Ben Kudwa, representing Potato Growers of Michigan Inc., testified before the committee in opposition to **HB 5098**.

Larry Kish, representing the Life Insurance Association of Michigan, testified before the committee on **HB 5098**.

Patrick Heller, representing Liberty Coin Service, testified before the committee to retain the sales and use tax exemptions for rare coins and precious metals bullion.

Scott Hocevar, representing Scott's Sports Cards, Coins and Jewelry, testified before the committee to retain the sales and use tax exemptions for rare coins and precious metals bullion.

John Abbott, representing Abbott's Corporation, testified before the committee to retain the sales and use tax exemptions for rare coins and precious metals bullion.

Clarence Finger, representing Michigan State Numismatic Society, turned in a testimony card indicating support for retaining the sales and use tax exemptions for rare coins and precious metals bullion but did not wish to speak.

There being no further business before the cadjourned, the time being 11:30 a.m.	committee, Chairman Sheen dec	lared the meeting
Representative Fulton Sheen, Chair	Eric Esch, Committee Clerk	(517) 373-0070